



PRESS RELEASE

Italian Stock Exchange - STAR SEGMENT

PRIMA INDUSTRIE

RECORD RESULTS AT JUNE 30, 2006 AS FOR SALES, ORDERS AND PROFITABILITY

**THE BOARD OF DIRECTORS APPROVES THE 2ND QUARTER ACCOUNTS.
THE CONSOLIDATED RESULTS AT 06/30/06 STRENGTHEN THE CURRENT POSITIVE
TREND:**

- **SALES AT 06/30/06 UP 43.8% TO 66.7 MILLION EURO (46.4 million euro at 06/30/05)**
- **EBITDA UP 157% TO 7.3 MILLION EURO (2.9 million euro at 06/30/2005);**
- **EBIT IMPROVED OF 194% TO 6.7 MILLION EURO (2.3 million euro at 06/30/2005);**
- **NET RESULT IMPROVED OF 478% TO 4.5 MILLION EURO (0.8 million euro at 06/30/2005);**
- **NET FINANCIAL POSITION AT -7.6 MILLION EURO (-7.7 at 12/31/2005 and -9.8 at 03/31/2006);**
- **ORDERS BACKLOG UP 44.7% TO 56.5 MILLION EURO (39.1 million euro at 06/30/2005).**

Economic and financial results of Prima Industrie Group and of Prima Industrie S.p.A. and the historical comparison data included in this press release have been drawn according to the IAS/IFRS accounting principles.

The attached financial statements have not been audited.

Collegno (Torino), August 3, 2006 – The Board of Directors of Prima Industrie S.p.A., a leader company in the high-technology sector of laser systems for industrial applications, examined and approved today the consolidated accounts at 06/30/2006, which represent a record for the Group.

Consolidated sales (66,677 thousand euro) are 43.8% higher in respect to 46,370 thousand euro of same period last year. For the second quarter, sales are at 33,215 thousand euro in respect to 19,948 thousand euro of 2005 second quarter.

The production value is at 68,490 thousand euro, up 36.1% in respect to 50,310 thousand euro of same period last year. The value for the second quarter is at 36,606 thousand euro, compared to 24,779 thousand euro of 2005 second quarter.

As for the product range, it has been recorded a strong growth in the 2D systems (particularly PLATINO and SINCRONO) and a stable trend in the 3D system. This because of the positive trend of aerospace sector, while the automotive segment is not showing yet substantial signs of recovery. A good sales growth of electronics products and after-sale service were recorded as well.

The strong growth in sales and consequently in profitability also depends, for about 5%, by the high number of Laserdyne systems recognized as revenues even if delivered during year 2005, whose acceptance by respective customers took place during 2006.

Group sales were destined to **export for 76.8%**, a higher percentage in respect to that at 06/30/2005 and 12/31/2005 (about 72%).

In details, sales were realized for 23.2% in Italy (28.4% at 06/30/2005), for 44.0% in Europe (42.6% at 06/30/2005), for 22.3% in U.S.A. (16.9% at 06/30/2005) and for 10.5% in Asia and R.O.W. (12.1% at 06/30/2005).

All world areas have registered growing volumes. Particularly remarkable the European markets performance, which take advantage of the Group investments aimed at the enhancement of its direct local presence.

All profitability ratios are evidently growing in respect to same period of previous year. Consolidated **EBITDA** and **EBIT** have respectively grown to 7,348 thousand euro, i.e. 11% of sales (2,861 thousand euro at 06/30/2005) and 6,705 thousand euro, i.e. 10% of sales (2,281 thousand euro at 06/30/2005) while the Profit before taxes reached 6,218 thousand euro in respect to 1,749 thousand euro at 06/30/2005.

Even more remarkable the growth of **Net Result** (4,494 thousand euro as against 777 thousand euro at 06/30/2005) thanks also to PRIMA North America results, which take advantage of a lower taxation as a consequence of carry-forward tax losses.

The **Net Financial Position** remains substantially stable, even in presence of the revenues strong growth, at 7,635 thousand euro in respect to 7,733 thousand euro at 12/31/05 and 9,834 thousand euro at 03/31/06. The Net Financial Position is further improved as against 03/31/06 thanks to the cash flow from the running activities, which well compensated the quarter investments (0.6 million) and the disbursement for dividends (1.3 million).

The ratio between Net Financial Position and Net Equity is 0.23 (0.25 at 12/31/2005):

Both the **consolidated orders' acquisition** during the first six months and the orders' backlog at the end of second quarter have registered higher volumes in respect to same period last year, so confirming the prosecution of the favorable growing trend started in mid-2005; the consolidated orders' acquisition has grown to 82,217 thousand euro (+60%) in respect to 51,417 thousand euro at 06/30/05, while backlog at 06/30/2006 reached 56,545 thousand euro (was 39,073 thousand euro at 06/30/2005).

In details, the orders' acquisition during second quarter was at 45,460 thousand euro in respect to 26,720 thousand euro of 2005 second quarter.



The Group continued its remarkable investments in **Research & Developments**. At 06/30/06 were in fact charged to P&L research costs for 4,106 thousand euro, i.e. 6.2% of sales, as against 3,729 thousand euro at 06/30/05.

As for the parent company PRIMA INDUSTRIE, whose accounts are drawn according to IAS/IFRS accounting principles as from 01/01/2006, sales at 06/30/2006 were up to 43,752 thousand euro at 06/30/06 as against 30,567 thousand euro at 06/30/05 (+43,1%), with an EBIT at 2,156 thousand euro (781 thousand euro at 06/30/2005) and a net result at 598 thousand euro as against a loss of 193 thousand euro at 06/30/2005.

Sales during 2006 second quarter, in respect to same period last year, were at 25,306 thousand euro (13,060 thousand euro during 2005 second quarter), the EBIT was at 1,320 thousand euro (-192 thousand euro during 2005 second quarter) and Net Profit 484 thousand euro (as against a loss of 43 thousand euro in 2005 second quarter).

Commenting the results of 2006 second quarter, Gianfranco Carbonato, Chairman and C.E.O. of Prima Industrie S.p.A., has declared: *“We are very pleased to show once again excellent results of our Group at June 30, 2006 as for orders, sales, profitability and financial management. The strong growth appears, as far as we know, to be well higher than the growth, even important, of the reference market. This confirms the validity of the Group strategies and investments in the recent past period and allows, also according to the remarkable orders’ backlog, to positively look at the prospects for the year as a whole”*

PRIMA INDUSTRIE, established in 1977 and listed at the Italian Stock Exchange since 1999, currently present on the STAR segment, develops, manufactures and markets high-power laser systems for cutting, welding and drilling of three-dimensional (3D) and bi-dimensional (2D) parts.

PRIMA INDUSTRIE leads a Group with nearly 500 employees, with manufacturing facilities in Italy (PRIMA INDUSTRIE S.p.A. and PRIMA ELECTRONICS S.p.A.); USA (PRIMA North America Inc.) and China (Shanghai Unity Prima Ltd. and Shenyang Prima Laser Machine Company Ltd.), and with a wide sales network in over 40 countries.

At present the Group has 2000 systems installed worldwide with more than 1000 customers in the automotive, aerospace and in a wide range of other industries.

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**CONSOLIDATED FINANCIAL STATEMENTS
AT JUNE 30, 2006**

PRIMA INDUSTRIE GROUP, CONSOLIDATED BALANCE SHEET AT JUNE 30 2006

CONSOLIDATED BALANCE SHEET AT JUNE 30, 2006 & DECEMBER 31, 2005

(Amounts in euro)

	Note	30/06/06	31/12/05
Tangible fixed assets		6.238.123	5.778.520
Intangible fixed assets		2.629.576	2.738.927
Equity investments valued using the equity method		1.762.556	1.809.079
Equity investments valued using the cost method		301.832	51.832
Other financial assets		258.668	272.117
Other receivables		48.307	52.391
TOTAL NON CURRENT ASSETS		11.239.062	10.702.866
Inventories	1	40.380.925	36.319.402
Trade receivables	2	38.370.917	39.869.959
Other receivables	3	2.972.003	3.048.672
Other tax assets		851.527	1.357.085
Tax assets - prepaid taxes		7.048.133	6.946.898
Derivative financial instruments		-	4.595
Cash and cash equivalents		14.978.872	11.495.383
TOTAL CURRENT ASSETS		104.602.377	99.041.994
Non current assets held for sale		-	-
TOTAL ASSETS		115.841.439	109.744.860
Capital stock		11.500.000	11.500.000
Treasury stock		(144.265)	(92.872)
Treasury stock owned by subsidiaries		(145.096)	
Other reserves		19.150.373	16.656.427
Conversion reserve		(158.091)	329.937
Profits (Losses) carried forward		(1.330.450)	(2.661.910)
Profit (loss) for the year		4.520.870	5.107.631
Total Group stockholders' equity		33.393.341	30.839.213
Minority interests		18.820	-
TOTAL NET EQUITY		33.412.161	30.839.213
Loans		15.318.029	5.570.596
Employee benefits		5.009.047	4.936.694
Provision for risks and charges	5	29.110	29.110
Derivative financial instruments		3.960	15.970
TOTAL NON CURRENT LIABILITIES		20.360.146	10.552.370
Trade payables	4	28.152.717	23.089.151
Advances	4	12.004.347	18.371.290
Other payables	4	4.596.473	4.668.838
Amounts due to banks and i.r.o loans		7.291.552	13.918.168
Tax liabilities - deferred taxes		2.554.729	2.502.156
Tax liabilities - current taxes		2.998.230	2.027.955
Provision for risks and charges	5	4.471.084	3.775.719
Derivative financial instruments		-	-
TOTAL CURRENT LIABILITIES		62.069.132	68.353.277
Liabilities due to non current assets held for sale		-	-
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		115.841.439	109.744.860

PRIMA INDUSTRIE GROUP, CONSOLIDATED BALANCE SHEET AT JUNE 30 2006

CONSOLIDATED INCOME STATEMENT AT JUNE 30, 2006 & JUNE 2005

(VALUES IN EURO)

	30/06/06	30/06/05	II quarter 06	II quarter 05
Net revenues from sales and services	66.677.018	46.369.757	33.214.890	19.947.581
Other operating income	784.628	1.021.985	316.708	551.885
Changes in inventories of semifinished and finished products	977.617	2.885.538	3.051.151	4.262.291
Increases in fixed assets for internal work	50.399	32.631	23.663	17.415
Use of raw materials, consumables, supplies and goods	(31.693.448)	(24.269.681)	(18.390.558)	(12.611.982)
Personnel cost	(14.540.313)	(12.483.164)	(7.286.483)	(6.488.133)
Amortization & Depreciation	(642.669)	(580.105)	(337.535)	(304.968)
Other operating costs	(14.907.960)	(10.696.337)	(7.927.590)	(5.386.335)
OPERATING INCOME	6.705.272	2.280.624	2.664.246	(12.246)
Financial income	165.371	327.055	76.210	172.456
Financial expenses	(720.678)	(956.709)	(300.955)	(407.361)
Net income from transactions in foreign exchange	88.075	201.428	109.164	237.016
Net income from associated companies & joint ventures	(20.120)	(103.449)	(30.305)	(103.449)
INCOME BEFORE TAX	6.217.920	1.748.949	2.518.360	(113.584)
Current and deferred taxes	(1.724.553)	(972.058)	(1.069.223)	183.747
NET RESULT	4.493.367	776.891	1.449.137	70.163
Income from assets held for disposal	-	-	-	-
NET PROFIT	4.493.367	776.891	1.449.137	70.163
- Group stockholders' net profit	4.520.870	776.891	1.439.487	70.163
- Minorities net profit	(27.503)	-	9.650	-
Earning per share (euro)	0,98	0,17	0,31	0,02

PRIMA INDUSTRIE GROUP, CONSOLIDATED BALANCE SHEET AT JUNE 30, 2006

STATEMENT OF CHANGES IN CONSOLIDATED STOCKHOLDERS' EQUITY AT JUNE 30 2005 & JUNE 30 2006 AMOUNTS IN EURO

	01/01/2005	Purchase / Sale of treasury stock	Gains on disposal of treasury stock	Losses on disposal of treasury stock	Allocation of result - Previous financial year	Distribution Dividends	Profit of the period	Conversion Reserve	30/06/2005
Capital stock	11.500.000								11.500.000
Treasury stock	(170.606)	(63.336)							(233.942)
Share premium reserve	15.664.893				0				15.664.893
Legal reserve	729.550				41.360				770.910
Other reserves	-				79.554				79.554
Conversion reserve	(173.718)							230.799	57.081
Profits (losses) carried forward	(2.911.768)			15.645	922.298	(642.950)			(2.616.775)
Income (Loss) for the period	1.043.212				(1.043.212)		776.891		776.891
Group stockholders' Equity	25.681.563	(63.336)		15.645	0	(642.950)	776.891	230.799	25.998.612
Minorities interest									
Total Net Equity									25.998.612

FROM JANUARY 1ST, 2006 TO JUNE 30TH, 2006

	01/01/2006	Purchase / Sale of treasury stock	Gains on disposal of treasury stock	Losses on disposal of treasury stock	Allocation of result - Previous financial year	Distribution Dividends	Profit of the period	Conversion Reserve	30/06/2006
Capital stock	11.500.000								11.500.000
Treasury stock	(92.872)	(196.489)							(289.361)
Share premium reserve	15.664.893								15.664.893
Legal reserve	770.910				1.529.090				2.300.000
Other reserves	220.624				964.856				1.185.480
Conversion reserve	329.937							(488.028)	(158.091)
Profits (losses) carried forward	(2.661.910)		(28.372)	32.061	1.327.771				(1.330.450)
Income (Loss) for the period	5.107.631				(3.821.717)	(1.285.914)	4.520.870		4.520.870
Group stockholders' Equity	30.839.213	(196.489)	(28.372)	32.061	-	(1.285.914)	4.520.870	(488.028)	33.393.341
Minorities interest									18.820
Total Net Equity									33.412.161

PRIMA INDUSTRIE GROUP, CONSOLIDATED BALANCE SHEET AT JUNE 30 2006 AND 2005
CONSOLIDATED CASHFLOW STATEMENT AT JUNE 30 2006 & JUNE 30 2005

(Amounts in euro thousand)

	30/06/2006	30/06/2005
Cash flow derived from operating activity		
Profit (Loss) before tax	6.218	777
Adjustments	1.737	1.441
Amortization for the financial year	643	580
Provisions raised to Employees' severance fund	607	329
Loss (Profit) on exchange rates for currency transactions	(88)	(201)
Loss (Income) from equity investments	20	103
Financial expenses	721	957
Financial (income)	(165)	(327)
	7.955	2.218
(Increase) /Decrease in trade and other receivables	2.784	3.624
(Increase) /Decrease in inventories	(3.685)	(7.397)
Increase / (Decrease) in trade payables	(1.754)	4.262
Increase / (Decrease) in other payables	(609)	31
Cash flow from typical activity	4.691	2.738
Interest payment	(678)	(874)
Tax payment	(103)	-
Cash flow derived from operating activity	3.910	1.864
Cash flow derived from investment activity		
Purchase of MLTA	(39)	-
Purchase of tangible fixed assets	(953)	(662)
Purchase of intangible fixed assets	38	(371)
Sale /(Purchase) of financial assets (at cost)	(237)	(17)
Sale /(Purchase) investments in associates	26	-
Receipts from sales of fixed assets	-	111
Interest encashed	165	327
Net Cash flow derived from investment activity	(998)	(612)
Cash flow derived from financing activity		
Variation in the conversion reserve	(488)	231
(Purchase)/sale of treasury stock	(164)	(47)
Variation of other reserves	18	-
Changes in balance- derivative instruments (FV)	(7)	447
Stipulation of loans and financing	11.000	5.000
Repayments of loans and financing	(8.303)	(1.837)
(Repayments)/ Raising of financial leases	(118)	(113)
(Repayments)/ Raising of Sabatini transactions	(80)	(401)
Dividends paid	(1.286)	(643)
Net Cash flow derived from financing activity	571	2.637
Increase (decrease) in the cash and cash equivalents	3.483	3.889
Cash and cash equivalents at the start of the period	11.495	6.448
Cash and cash equivalents at the end of the period	14.979	10.337



PRIMA INDUSTRIE SPA

FINANCIAL STATEMENTS AT JUNE 30, 2006

FINANCIAL STATEMENTS AT JUNE 30, 2006 AND 2005

BALANCE SHEET AT JUNE 30 2006 & DECEMBER 31 2005

(VALUES IN EURO)

	30/06/06	31/12/05
Tangible fixed assets	3.095.525	3.038.861
Intangible fixed assets	167.728	98.697
Equity investments in subsidiaries	12.840.913	12.840.913
Equity investments valued using the equity method	1.249.778	1.249.778
Equity investments valued using the cost method	51.832	51.832
Loans to related parties	3.037.541	2.898.962
Other financial assets	258.484	258.484
Other receivables	9.213	9.446
TOTAL NON CURRENT ASSETS	20.711.014	20.446.973
Inventories	22.397.141	18.081.051
Trade receivables	34.706.808	33.997.642
Other receivables	2.460.853	2.652.279
Other tax assets	748.152	1.264.262
Tax assets - prepaid taxes	3.647.549	3.859.224
Derivative financial instruments		4.595
Cash and cash equivalents	11.887.676	7.138.093
TOTAL CURRENT ASSETS	75.848.179	66.997.146
Non current assets held for sale	-	-
TOTAL ASSETS	96.559.193	87.444.119
Capital stock	11.500.000	11.500.000
Treasury stock	(144.265)	(92.872)
Other reserves	19.150.373	16.656.427
Conversion reserve		
Profits (Losses) carried forward	(1.024.252)	(1.181.405)
Profit (loss) for the year	598.265	3.904.952
<i>Total Group stockholders' equity</i>	<i>30.080.121</i>	<i>30.787.102</i>
Minority interests	-	-
TOTAL NET EQUITY	30.080.121	30.787.102
Loans	14.322.499	4.535.931
Employee benefits	3.530.401	3.616.835
Provision for risks and charges	28.000	28.000
Derivative financial instruments	3.960	15.970
TOTAL NON CURRENT LIABILITIES	17.884.860	8.196.736
Trade payables	26.753.610	20.521.385
Advances	7.523.578	8.726.329
Other payables	2.570.708	2.510.061
Amounts due to banks and i.r.o loans	5.567.263	11.386.273
Tax liabilities - deferred taxes	2.014.260	2.014.840
Tax liabilities - current taxes	1.752.593	1.405.393
Provision for risks and charges	2.412.200	1.896.000
Derivative financial instruments		-
TOTAL CURRENT LIABILITIES	48.594.212	48.460.281
Liabilities due to non current assets held for sale	-	-
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	96.559.193	87.444.119

FINANCIAL STATEMENTS AT JUNE 30, 2006

INCOME STATEMENT AT JUNE 30 2006 AND JUNE 30 2005

(Values in euro)

	30/06/06	30/06/05	II quarter 2006	II quarter 2005
Net revenues from sales and services	43.751.889	30.566.626	25.306.125	13.060.317
Other operating income	785.858	989.337	309.799	531.065
Changes in inventories of semifinished and finished products	1.126.439	2.478.986	306.745	3.099.792
Increases in fixed assets for internal work	29.399	15.631	8.663	7.415
Use of raw materials, consumables, supplies and goods	(24.778.446)	(18.096.054)	(14.449.499)	(9.316.348)
Personnel cost	(7.790.973)	(6.845.740)	(3.926.288)	(3.593.091)
Amortization & Depreciation	(312.313)	(303.285)	(162.397)	(160.368)
Impairment and writedowns		(60.576)		32.907
Other operating costs	(10.655.682)	(7.964.075)	(6.072.792)	(3.853.694)
OPERATING INCOME	2.156.171	780.850	1.320.356	(192.005)
Financial income	193.253	374.276	81.869	215.389
Financial expenses	(581.757)	(769.722)	(225.108)	(305.155)
Net income from transactions in foreign exchange	132.783	173.140	133.671	261.404
Net income from associated companies & joint ventures		(103.449)		(103.449)
Net income from transactions in foreign exchange				
INCOME BEFORE TAX	1.900.450	455.095	1.310.788	(123.816)
Current and deferred taxes	(1.302.185)	(647.995)	(826.843)	80.760
NET RESULT	598.265	(192.900)	483.945	(43.056)
Income from assets held for disposal	-	-	-	-
NET PROFIT	598.265	(192.900)	483.945	(43.056)
<i>Stockholders' net profit</i>	598.265	(192.900)	483.945	(43.056)
<i>Minorities' net profit</i>				

FINANCIAL STATEMENTS AT JUNE 30, 2006

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY AT JUNE 30, 2006 & JUNE 30 2005

(VALUES IN EURO)

FROM JANUARY 30, 2005 TO JUNE 30, 2005

	01/01/2005	Purchase / Sale of Treasury Stock	Gains on disposal of treasury stock	Losses on disposal of treasury stock	Allocation of result- Previous financial year	Distribution Dividends	Profit of the period	30/06/2005
Capital stock	11.500.000							11.500.000
Treasury stock	(170.606)	(63.336)						(233.942)
Share premium reserve	0							0
Legal reserve	15.664.893							15.664.893
Other reserves	729.550				41.360			770.910
Conversion reserve	0	(63.336)			142.890			79.554
Profits (losses) carried forward	0							0
Income (Loss) for the period	(1.319.776)	63.336	19.090	(3.447)	104.535			(1.136.262)
	931.735				(288.785)	(642.950)	(192.900)	(192.900)
Net Equity	27.335.796	(63.336)	19.090	(3.447)	0	(642.950)	(192.900)	26.452.253

FROM JANUARY 30, 2006 TO JUNE 30 2006

	01/01/2006	Purchase / Sale of Treasury Stock	Gains on disposal of treasury stock	Losses on disposal of treasury stock	Allocation of result- Previous financial year	Distribution Dividends	Profit of the period	30/06/2006
Capital stock	11.500.000							11.500.000
Treasury stock	(92.872)	(51.393)						(144.265)
Share premium reserve	15.664.893							15.664.893
Legal reserve	770.910				1.529.090			2.300.000
Other reserves	220.624				964.856			1.185.480
Conversion reserve	0							0
Profits (losses) carried forward	(1.181.405)		39.805	(7.744)	125.092			(1.024.252)
Income (Loss) for the period	3.904.952				(2.619.038)	(1.285.914)	598.265	598.265
Net Equity	30.787.102	(51.393)	39.805	(7.744)	0	(1.285.914)	598.265	30.080.121

FINANCIAL STATEMENTS AT JUNE 30, 2006 AND 2005
CASH FLOW STATEMENT AT JUNE 30, 2006 AND JUNE 30 2005

<i>(Amounts in euro thousand)</i>	<u>30/06/2006</u>	<u>30/06/2005</u>
Cash flow derived from operating activity		
Profit (Loss) before tax	1.900	455
Adjustments	780	812
Amortization for the financial year	312	303
Provisions raised to Employees' severance fund	212	182
Loss (Profit) on exchange rates for currency transactions	(133)	(173)
Loss (Income) from equity investments	-	103
Financial expenses	582	770
Financial (income)	(193)	(374)
	<u>2.680</u>	<u>1.267</u>
(Increase) /Decrease in trade and other receivables	210	3.589
(Increase) /Decrease in inventories	(4.316)	(4.159)
Increase / (Decrease) in trade payables	5.029	3.538
Increase / (Decrease) in other payables	(484)	(712)
	<u>3.120</u>	<u>3.522</u>
<i>Cash flow from typical activity</i>		
Interest payment	(539)	(874)
Tax payment	(103)	-
	<u>2.478</u>	<u>2.648</u>
Cash flow derived from operating activity		
<i>Cash flow derived from investment activity</i>		
Purchase of tangible fixed assets	(341)	(193)
Purchase of intangible fixed assets	(117)	(83)
Sale /(Purchase) of financial assets (at cost)	(139)	(893)
Sale /(Purchase) investments in associates		
Receipts from sales of fixed assets	20	3
Interest encashed	193	374
	<u>(383)</u>	<u>(792)</u>
Net Cash flow derived from investment activity		
Cash flow derived from financing activity		
Variation in the conversion reserve	(19)	(48)
Changes in balance- derivative instruments (FV)	(7)	477
Stipulation of loans and financing	11.000	5.193
Repayments of loans and financing	(6.835)	(1.974)
(Repayments)/ Raising of financial leases	(118)	(113)
(Repayments)/ Raising of Sabatini transactions	(80)	(401)
Dividends paid	(1.286)	(643)
	<u>2.655</u>	<u>2.491</u>
Net Cash flow derived from financing activity		
Increase (decrease) in the cash and cash equivalents	4.750	4.347
Cash and cash equivalents at the start of the period	7.138	3.141
Cash and cash equivalents at the end of the period	11.888	7.488

per il Consiglio di Amministrazione
Il Presidente



ing. Gianfranco Carbonato.